

MEDIA CONTACTS:

Lee Rech
for Moshir Venture Partners
801.487.2128
801.556.8423 – cell
lee@lbrcommunications.com
www.moshirventure.com

Melissa Clyne
for Moshir Venture Partners
801.486.6763
801.860.1458 – cell
scribe3@mindspring.com

ARIZONA ENTREPRENEUR SEAN MOSHIR FOUNDS MOSHIR VENTURE PARTNERS

SCOTTSDALE, Ariz. — August 14, 2006 — Consumer electronics and wireless/mobile products and applications are quickly shaping new methods for conducting personal and business transactions. Tapping into the increasing demand for productivity-oriented and transactional information, Arizona entrepreneur Sean Moshir has founded Moshir Venture Partners (www.moshirventure.com), a specialized private equity investment firm providing seed-stage capital funding for wireless/mobile, online media and entertainment broadcasting, and other technology start-ups.

Prior to Moshir Venture Partners, Moshir founded PatchLink Corporation, the global leader for security patch and vulnerability management solutions, where as CEO and chairman he was instrumental in managing PatchLink to record revenue as well as achieving one of the largest rounds of funding in the “patch management” technology sector, totaling \$40 million. Moshir’s professional focus is now directed on further pursuing and expanding Moshir Venture Partners, and other entrepreneurial goals. Moshir will remain an active member on the PatchLink board supporting the security company’s growth strategy.

According to Moshir, “It is an exciting time to focus on the wireless/mobile technology space. Having delivered on my early vision of what enterprise patch management could become years ahead of competitors, it seemed logical to take my expertise and leadership into another highly dynamic and rapidly growing technology sector.”

Moshir Venture Partners will focus its initial equity funding activities on the following market segments: mobile/wireless communications software and services, and online media and entertainment broadcasting, among others.

In addition to his management and leadership roles at PatchLink, Moshir has been widely recognized over the past several years, receiving annual honors from industry and business publications such as *Network World*, *Network Computing*, *Software Magazine*, *IT Security*, *The Wall Street Journal*, *Forbes* and *Inc.* In 2003, he and PatchLink were honored by the Governor of Arizona with the Arizona Technology Council Innovator of the Year Award for the successful leadership of innovative product development and strategic management of global growth. Most recently, Moshir served as a judge for the nation’s leading SIIA software competition, the CODiE Awards 2006.

- MORE -

ABOUT MOSHIR VENTURE PARTNERS

Moshir Venture Partners (MVP) is a specialized early-stage private equity investor providing seed-stage capital funding in the unique range of \$250,000 to \$1 million. This private equity range, not typically served by the traditional venture capital community, gives wireless/mobile information management and other technology start-ups the equity required to successfully launch and sustain their innovations and businesses. MVP is comprised of experienced IT professionals and entrepreneurs. These professionals bring years of executive and operations management experience together with a network of global business contacts to provide unparalleled equity assistance and leadership. For more information, go to www.moshirventure.com.

#

©2006 Moshir Venture Partners. All rights reserved. Moshir Venture Partners, the Moshir Venture Partners logo, and the Moshir Venture Partners product and services names and logos are either registered trademarks, trademarks or service marks of Moshir Venture Partners. In addition, other company names and products mentioned, if any, may be either registered trademarks or trademarks of their respective owners.