

PatchLink founder launches seed fund

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PatchLink Corp. founder Sean Moshir now is looking to help fund other startups.

The Valley entrepreneur has launched **Moshir Venture Partners**, a private equity firm that will provide seed-stage capital for technology startups with an initial focus on wireless/mobile, online media and entertainment broadcasting.

Funding typically will be between \$250,000 to \$1 million, a range not served by the traditional venture capital community, Moshir said. The focus will be on Arizona companies as well as those outside the state. Expect an announcement about the first Valley company receiving funding in about a month, he said.

"It is an exciting time to focus on the wireless/mobile technology space. Having delivered on my early vision of what enterprise patch management could become years ahead of competitors, it seemed logical to take my expertise and leadership into another highly dynamic and rapidly growing technology sector," Moshir said.

Moshir was instrumental in raising venture funding totaling \$40 million for PatchLink when he was chief executive of the company that supplies software to patch holes in computer networks. He stepped down as CEO about a year ago at the Scottsdale company, but remains a member of its board of directors. A number of the products he was involved in developing later were sold to industry giants including Symantec Corp. and Novell Inc. In 2003, Moshir and PatchLink were honored with an Arizona Technology Council Innovator of the Year Award.

Moshir said he wants to replicate that success with multiple companies taking advantage of his experience raising money and building a solid business framework. That includes establishing a vision, creating the right product road map, building a solid management team and marketing strategy, he said.

Moshir's brother Kevin, who has been involved in building a number of companies and in the Valley's real estate community, also is a partner in Moshir Venture Partners. The two still are finalizing the funding pool for the venture, which also will be based in Scottsdale.

For more: www.moshirventure.com.